

Message Text

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ACTION ARA-10

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UNCLAS LA PAZ 1911

E.O. 11652: N/A

TAGS: BEXP, ETRD, ENRG, BL

SUBJECT: WTDR - YACIMIENTOS PETROLIFEROS FISCALES BOLIVIANOS (YPFB)

REF: USDOC 2631

1. SUBJECT IS BOLIVIAN GOVERNMENT WHOLLY OWNED PETROLEUM COMPANY.

2. ADDRESS: CASILLA 401, CALLE BUENO, EDIFICIO YPFB, LA PAZ,

BOLIVIA. CABLE: YACIBOL, LA PAZ, BOLIVIA. TELEX: BX-5267.

PHONE 25289. OFFICER: ING. ROLANDO PRADA, GENERAL MANGER.

3. UPFB HAS MONOPOLY ON ALL PRODUCTION, REFINING, SALES AND TRANSPORTATION OF PETROLEUM AND DERIVATIVES IN BOLIVIA. SINCE MARCH, 1973 TO DATE YPFB HAS SIGNED CONTRACTS WITH 15 AMERICAN FIRMS, ONE EACH FRENCH, CANADIAN AND SPANISH COMPANIES FOR EXPLORATION OF PART OF THE BOLIVIAN TERRITORY. YPFB IMPORTS DIRECTLY ALL OF ITS EQUIPMENTS AND TOOLS. IT BUYS MAINLY FROM U.S.A. THROUGH ITS OFFICE AT 3334 RICHMOND AVENUE, SUITE 105, HOUSTON, TEXAS 77006. YPFB STATISTICS SHOW 1974 CRUDE PETROLEUM EXPORTS TO ARGENTINA, BRAZIL, CHILE, U.S.A., PERU, PARAGUAY AND ECUADOR A TOTAL VOLUME OF 10.8 MILLION U.S. BARRELS AND A TOTAL VALUE OF US\$ 164 MILLION. NATURAL GAS EXPORTS TO ARGENTINA IN 1974 REACHED 54,593,152 THOUSAND CUBIC FEET AND A VALUE EQUIVALENT TO US\$ 29,185,600.

4. FINANCIAL REFERENCES: N/A. TRADE REFERENCES: N/A

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5. MAJOR FOREIGN FIRMS REPRESENTED: N/A

6. YPFB PURCHASES ONLY FROM FIRMS DOMICILED IN BOLIVIA OR THROUGH BOLIVIAN REPRESENTATIVES OF FOEIGN FIRMS, EXCEPT IN HIGHLY EXCEPTIONAL CASES. ALL PURCHASED MADE BY PUBLIC TENDER EXCEPT URGENTLY REQUIRED SPARE PARTS OR EQUIPMENT. SUBJECT FIRM IS EASILY THE MOST PROFITABLE GOVERNMENT-OWNED INSTITUTION IN BOLIVIA. LA PAZ BRANCH OF AN AMERICAN BANK STATES YPFB WAS GRANTED CREDIT TERMS FROM COMMERCIAL SUPPLIERS AND COLLECTION PROCEEDS WERE PAID AS AGREED.

7. DATE OF INFO: 03/75.
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Message Attributes

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Disposition Event:
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